

Message Text

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ACTION EB-11

INFO OCT-01 NEA-10 ADP-00 AID-20 NSC-10 RSC-01 CIEP-02

SAL-01 SS-14 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-09 NSAE-00 TRSE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 IGA-02 RSR-01 (ADP) W

----- 029483

R 121050 Z MAR 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 8296

INFO AMEMBASSY DACCA

C O N F I D E N T I A L ISLAMABAD 2068

AID FOR MACDONALD

E. O. 11652: GDS

TAGS: EAID, PK

SUBJECT: PAKISTAN DEBT PROBLEM

REF: STATE 042426

1. CHARGE TOOK ADVANTAGE OF MEETING WITH FINMIN MUBASHIR HASAN ON ANOTHER SUBJECT MARCH 10 TO RAISE OUR CONCERN OVER POSSIBILITY GOP UNILATERAL ACTION TO RENOUNCE DEBT OBLIGATION ATTRIBUTABLE TO BANGLADESH. SAID WE WERE SYMPATHETIC TO PAKISTAN' S PROBLEM IN CONTINUING TO SHOULDER REPAYMENT OBLIGATIONS THIS DEBT AND WE WISHED TO COOPERATE WITH OTHER CREDITORS AND PAKISTAN IN FINDING WAY TO RE-SOLVE ISSUE. CONCERN HAD RECENTLY BEEN EXPRESSED BY WASHINGTON, HOWEVER, OVER INTIMATION IN RECENT GOP APPROACH TO CREDITORS THAT PAKISTAN MIGHT TAKE UNILATERAL ACTION IF OTHER SOLUTION NOT FOUND. CHARGE SAID THIS MATTER WOULD SURELY BE DISCUSSED WITH QAMARUL ISLAM DURING HIS MEETING IN WASHINGTON COMING WEEK. TURNING TO FINSEC KAZI, WHO WAS ALSO PRESENT DISCUSSION, CHARGE SAID SUBJECT WOULD ALSO SURELY BE RAISED WITH HIM WHEN HE ATTENDS PAKISTAN CONSORTIUM MEETING IN PARIS LATER THIS MONTH.

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2. FINMIN AND FINSEC SAID THEY APPRECIATED OUR CONCERN THAT GOP NOT TAKE ANY ACTION THAT WOULD TEND TO CREATE POTENTIALLY SERIOUS NEW PROBLEMS. THEY EXPRESSED APPRECIATION FOR USG SYMPATHETIC VIEW ON NEED TO EASE PAKISTAN BURDEN. THEY SAID THEY WOULD WISH TO DISCUSS MATTER FURTHER WITH OUR REPS IN CONNECTION FORTHCOMING MEETINGS. SOBER

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ISLAMA02068
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GDS
Errors: n/a
Film Number: n/a
From: ISLAMABAD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730324/aaaahlbv.tel
Line Count: 77
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 73 STATE 042426
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 17 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17-Dec-2001 by shawdg>; APPROVED <07-Jan-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971118
Subject: PAKISTAN DEBT PROBLEM
TAGS: EAID, PK
To: DACCA
EB
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005